



NEWS RELEASE

Additional information:

Sigma Industries Inc.

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SIGMA INDUSTRIES UPDATES INFORMATION ON ITS REORGANIZATION PLAN

The reorganization plan was conditionally approved by the TSX Venture Exchange

Quebec City, Quebec, September 28, 2010 – Sigma Industries Inc. (“Sigma” or the “Company”) (TSX Venture Exchange: SIC), announces conditional approval from the TSX Venture Exchange. On September 23, the TSX Venture Exchange conditionally approved the reorganization of the Company as authorized by the Superior Court of Quebec on August 3, 2010.

Subject to respect for the conditions of this approval, Sigma intends to complete its reorganization before the end of the calendar year, consisting essentially of: i) consolidation of the Sigma capital stock already issued and outstanding at a ratio of 4 to 1, such that the number of common shares in circulation is reduced from 42,899,095 to approximately 10,724,774; ii) cancellation of all options and stock purchase warrants outstanding; iii) completion of a private placement in the form of secured convertible debentures for a minimum capital of \$500,000 and a maximum capital of \$1,000,000, the debentures being convertible at any time during the 5 years that follow the issue of the first of these, in whole or in part, into post-consolidation Sigma units, with each unit consisting of one common share at \$0.10 and one warrant permitting the purchase of one common share of Sigma at \$0.10 per share, the warrants to be exercised no later than the maturity date of the debentures; and iv) the issue of 1,000,000 common shares at a price of \$0.40 per post-consolidation share in partial settlement (\$400,000) of a debt to a secured creditor.

ABOUT SIGMA INDUSTRIES

Sigma Industries Inc. (TSX-V: SIC), a leading composite and metal products manufacturer, has five operating subsidiaries and employs 350 people. The Company is active in the growing heavy-duty truck, coach, transit and bus, train and subway, machinery, agriculture, light forestry, and wind energy market segments. Sigma sells its products to original equipment manufacturers and distributors in the United States, Canada and Europe.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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